



RECORDATION NO. 1812 FILED - A

June 25, 1998

NOV 1 6 '98

1-58 PM

Surface Transportation Board 12th and Constitution Avenue NW Room 2303 Washington, D. C. 20423

Dear Secretary:

I have enclosed an original and one counterpart of the document described below, to be recorded pursuant to Section of Title 49 of the United States Code.

This document is a Release of Security Agreement and a secondary document, dated the 23rd day of June, 1998.

The primary documents to which this secondary document is connected is recorded under Recordation No. 18122.

The names and addresses of the parties to the documents are as follows:

Assignor/Debtor:

Econo-Rail Corporation

P. O. Box 2701

Port Arthur, TX 77643-2701

Assignee/Secured Party:

First Victoria National Bank

101 South Main Street

P. O. Box 1338

Victoria, TX 77902-1338

A description of the equipment covered by the documents is as follows:

EMD 1000 horsepower switch engines, Model No. MW2, Serial Numbers 1300 and 1301.

A fee of \$26.00 is enclosed. Please return the original and any extra copies not needed by the commission for recordation to Craig Friemel at First Victoria National Bank, P. O. Box 1338, Victoria, TX 77902-1338.

Very truly yours,

FIRST VICTORIA NATIONAL BANK

BY: Craig Friemel

Senior Vice President

THE STATE OF TEXAS

§

COUNTY OF VICTORIA

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This instrument was acknowledged before me on June 25, 1998, by Craig Friemel, Senior Vice President of First Victoria National Bank, on behalf of said corporation.

KAROL SLAVIK
Notary Public
STATE OF TEXAS
My Comm. Exp. 09/16/2001

Notary Public, State of Texas

SURFACE TRANSPORTATION BOARD WASHINGTON, D.C. 20423-0001

OFFICE OF THE SECRETARY

Craig Friemel lst Victoria National Bank P. O. Box 1338 101 S Main Street Victoria, Texas 77902-1338

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of 49 U.S.C. 11301

and 49 CFR 1177.3(c), on 11/16/98

at 1:58 PM

, and

DATE: 11/16/98

assigned recordation number(s). 18044-A and 18122-A.

Sincerely Yours,

Enclosure(s) 52.00

The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid. In the event of an error or any questions concerning this fee, you will receive a notification after the Surface Transportation Board has an opportunity to examine your document.

Ance M. F.

Signature-

RECORDATION NO. 18132-A.

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RELEASE OF SECURITY AGREEMENT

The undersigned, being the present owner and holder of the indebtedness secured by that certain Security Agreement dated February 3, 1993, between Econo-Rail Corporation (as "Debtor"), which has the address of P. O. Box 2701, Port Arthur, TX 77643-2701, and First Victoria National Bank (as "Secured Party"), which has the address of 101 South Main Street, Victoria, TX 77901, which Security Agreement was filed for record with the Secretary of the Interstate Commerce Commission on February 8, 1993, under Recordation No. 18122, in consideration of the full and final payment of such indebtedness, has released and by these presents does release the above referenced Security Agreement covering the railroad cars described on the attached Exhibit A and all security interests and liens created thereby and declares such security interests and liens to be fully discharged and of no further force or effect.

Two (2) railroad locomotives described as follows:

EMD 1000 horsepower switch engines, Model No. MW2, Serial Numbers 1300 and 13001.

SIGNED this the 23rd day of ______

FIRST VICTORIA NATIONAL BANK

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RV